# U.S. ECONOMY UPDATE

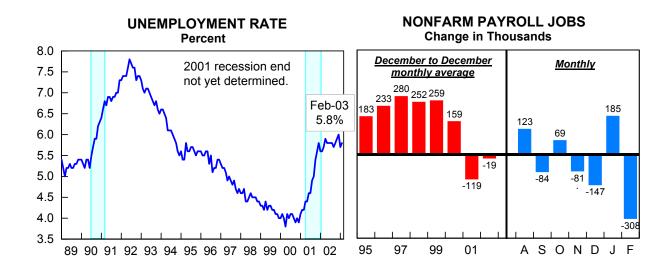
## **Employment and Unemployment**

March 7, 2003

## **FACTS**

#### Labor Market Indicators (employment in thousands)

|                               | Sep     | Oct     | Nov     | Dec     | Jan-03  | Feb     |
|-------------------------------|---------|---------|---------|---------|---------|---------|
| Employment (nonfarm payrolls) | 130,829 | 130,898 | 130,817 | 130,670 | 130,855 | 130,547 |
| Change from previous month    | -84     | 69      | -81     | -147    | 185     | -308    |
| Unemployment rate             | 5.7     | 5.8     | 5.9     | 6.0     | 5.7     | 5.8     |



# RECENT NEWS

- Payrolls Plunged 308,000 in February (Reuters)
- **U.S. Jobless Rate Rises (MSNBC)**

# DATA LINK

**Bureau of Labor Statistics**